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UNITED STATES DISTRICT COURT

CENTRAL DISTRICT OF CALIFORNIA

FEDERAL TRADE COMMISSION, Plaintiff, v. ASCEND CAPVENTURES INC., et al., Defendants.	Case No. 2:24-CV-07660-SPG-JPR Judge Hon. Sherilyn Peace Garnett **NOTICE OF DESIGNATION OF NON-PARTY, AC VENTURES GLOBAL, AS A RECEIVERSHIP ENTITY**

TO THIS HONORABLE COURT, ALL INTERESTED PARTIES, AND THEIR COUNSEL OF RECORD, IF ANY:

PLEASE TAKE NOTICE THAT, in accordance with his authority under Section XII(U) of this Court's September 13, 2023 *Order Granting Plaintiffs' Ex Parte Application For (1) Temporary Restraining Order And Order To Show Cause Why A Preliminary Injunction Should Not Issue; (2) Waiver Of Notice Requirement; (3) Appointment Of A Temporary Receiver, Freezing Of Assets; And Other Equitable Relief* (the "Initial Appointment Order") [ECF No. 30], **Stephen J. Donell (the "Receiver"), the Court-appointed receiver in the above-entitled action, has designated non-party AC Ventures Global Inc. ("ACVG") as a Receivership**

Entity (as defined in the Initial Appointment Order) subject to the Receiver's exclusive authority and control.

The Receiver has made this designation, in his reasonable business judgment and based upon the information he has obtained to-date in the course of the performance of his duties as receiver, because the following criteria appear to have been satisfied:

- ACVG appears to be, or was, under the common control or direction of one or more of the individual defendants in the above-entitled action;
- ACVG received and transferred funds from and to, or for the benefit of, the Receivership Entities or their principals; including the individual defendants in the above-entitled action; and
- ACVG is, or was, engaged in a common enterprise with one or more Receivership Entities.

In accordance with his duties and powers under the Initial Appointment Order, as of the date of this Notice, ACVG shall be subject to the exclusive authority and control of the Receiver. ACVG's owners, managers, officers, directors, attorneys, accountants, and any and all other persons or entities acting as an agent for or on behalf of ACVG, or holding real and personal property assets of ACVG, in whatever form, are hereby directed to turn over to the Receiver all of ACVG's real and personal property assets, as well as all of ACVG's books and records.

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Inquiries regarding the Receiver's designation of AC Ventures Global Inc. as a Receivership Entity should be directed to the undersigned counsel for the Receiver.

Dated: October 22, 2024

ALLEN MATKINS LECK GAMBLE MALLORY & NATSIS LLP
JOSHUA A. DEL CASTILLO
MATTHEW D. PHAM
ALPHAMORLAI L. KEBEH

By: */s/ Joshua A. del Castillo*
JOSHUA A. DEL CASTILLO
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STEPHEN J. DONELL